

SFTR Metro District
 Balance Sheet
 As of September 30, 2022

	Sep 30, 22
ASSETS	
Current Assets	
Checking/Savings	
First National Bank Accounts	
FNB Money Market	143,014.81
FNB Checking	5,389.33
	148,404.14
Total First National Bank Accounts	148,404.14
Community Banks of Colorado	
Loan Payment Fund	34,072.95
Debt Service Reserve Fund	289,411.66
	323,484.61
Total Community Banks of Colorado	323,484.61
Petty Cash	100.00
	471,988.75
Total Checking/Savings	471,988.75
Other Current Assets	
Deposit San Isabel	280.00
CUSI Billing	
A/R - CUSI Billing Backflow	1,067.13
A/R - CUSI Billing Water Av	1,992.21
A/R - CUSI Billing T-10 Meters	500.00
A/R - CUSI Billing Misc	762.89
A/R - CUSI Billing Meter Reads	828.89
A/R - CUSI Billing Metro Bond	-51.22
A/R - CUSI Billing Maintenance	866.72
A/R - CUSI Billing Bridge Loan	9,420.59
	15,387.21
Total CUSI Billing	15,387.21
Total Other Current Assets	15,667.21
Total Current Assets	487,655.96
Fixed Assets	
M.O.C Building	473,471.69
M.O.C Land	91,306.62
Replacement Bridge in Progress	3,303,109.96
SCADA (Water Monitor) Equipment	39,093.98
Voice Radio System	21,506.95
Software	4,695.00
Accumulated Depreciation	-2,794,009.00
Equipment	142,595.24
Water System	
Asset Prior to 1999	444,799.99
Improvements	2,843,221.23
	3,288,021.22
Total Water System	3,288,021.22
Total Fixed Assets	4,569,791.66
TOTAL ASSETS	5,057,447.62
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
Accrued Interest Payable Bridge	23,000.00
N/P - Bridge Loan	2,225,000.00
	2,248,000.00
Total Long Term Liabilities	2,248,000.00
Total Liabilities	2,248,000.00
Equity	
Contrib Capital POA	51,230.00
Contributed Capital Loans	26,263.32

SFTR Metro District
Balance Sheet
As of September 30, 2022

	Sep 30, 22
Metro Assets Transferred	712,645.43
Retained Earnings	1,892,179.90
Net Income	127,128.97
Total Equity	<u>2,809,447.62</u>
TOTAL LIABILITIES & EQUITY	<u><u>5,057,447.62</u></u>

SFTR Metro District
 Profit & Loss
 September 2022

	Sep 22	Jan - Sep 22
Ordinary Income/Expense		
Income		
Backflow Fee	0.00	17,025.00
Water Availability Fee	0.00	94,185.00
Credit Card Fees	19.85	1,804.19
Water Sales	493.02	42,911.51
Water Line Maintenance Fees	0.00	27,018.00
Tap Installation Income		
Tap Installation	0.00	6,525.00
Tap Relocate	0.00	500.00
Total Tap Installation Income	0.00	7,025.00
Interest - Banking/CD	44.55	649.74
Miscellaneous Income	611.31	686.31
Total Income	1,168.73	191,304.75
Gross Profit	1,168.73	191,304.75
Expense		
Utilities - Phone	78.74	722.85
Locates	18.20	173.32
Meter Reads	512.00	6,381.50
Accounting and Auditing	0.00	16,744.82
Auditor	0.00	5,250.00
Bank Fees		
Credit Card Processing Fees	213.21	3,676.40
Bank Fees - Other	0.00	300.00
Total Bank Fees	213.21	3,976.40
Colo Conservation Trust Fund Ex	0.00	1,212.53
Insurance	0.00	1,250.00
Legal Expenses	237.50	669.31
Mileage Reimbursement	740.00	8,641.80
Miscellaneous Expense	0.00	4,761.58
Office/Admin Expenses		
Ditch Rat	240.43	747.98
Dues & Fees	0.00	651.56
Election Expense	0.00	3,431.83
Office/Admin Expenses - Other	231.17	2,457.84
Total Office/Admin Expenses	471.60	7,289.21
Repairs and Maintenance		
Equipment Repairs	810.26	6,668.41
Repairs and Maintenance - Other	2,182.43	46,409.21
Total Repairs and Maintenance	2,992.69	53,077.62
Disinfection/Cert./Testing	0.00	16,883.92
SCADA PROJECT	5,735.92	9,538.62
Utilities- Electric	2,780.92	22,972.01
Utilities-Water	5,672.04	46,650.42
Total Expense	19,452.82	206,195.91
Net Ordinary Income	-18,284.09	-14,891.16
Other Income/Expense		
Other Income		
Tap Income		
Plant Invest. Fees	0.00	17,100.00
Total Tap Income	0.00	17,100.00
Bridge Income		

SFTR Metro District
Profit & Loss
September 2022

	Sep 22	Jan - Sep 22
Interest Earned	66.46	623.30
Bridge Loan	0.00	208,555.83
Total Bridge Income	66.46	209,179.13
Miscellaneous	0.00	2,040.00
Total Other Income	66.46	228,319.13
Other Expense		
Tap Expense		
PIF-Customers	0.00	17,100.00
Total Tap Expense	0.00	17,100.00
Bridge Loan Expenses		
Bridge Loan Interest	0.00	69,154.00
Bank Service Charges	0.00	45.00
Total Bridge Loan Expenses	0.00	69,199.00
Total Other Expense	0.00	86,299.00
Net Other Income	66.46	142,020.13
Net Income	-18,217.63	127,128.97