

SFTR Metro District  
**Balance Sheet**  
 As of May 31, 2022

	May 31, 22
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
First National Bank Accounts	
FNB Money Market	363,982.86
FNB Checking	2,002.54
Total First National Bank Accounts	365,985.40
Community Banks of Colorado	
Loan Payment Fund	1,591.24
Debt Service Reserve Fund	289,169.95
Total Community Banks of Colorado	290,761.19
Petty Cash	100.00
Total Checking/Savings	656,846.59
Other Current Assets	
Deposit San Isabel	280.00
CUSI Billing	
A/R - CUSI Billing Water Av	2,194.68
A/R - CUSI Billing T-10 Meters	1,248.60
A/R-Miscellaneous	1,015.96
A/R - CUSI Billing Meter Reads	4,587.80
A/R - CUSI Billing Metro Bond	-51.22
A/R - CUSI Billing Maintenance	1,326.47
A/R - CUSI Billing Bridge Loan	12,175.41
Total CUSI Billing	22,497.70
Total Other Current Assets	22,777.70
Total Current Assets	679,624.29
<b>Fixed Assets</b>	
M.O.C Building	473,471.69
M.O.C Land	91,306.62
Replacement Bridge in Progress	3,303,109.96
SCADA (Water Monitor) Equipment	39,093.98
Voice Radio System	21,506.95
Software	4,695.00
Accumulated Depreciation	-2,521,212.00
Equipment	140,186.24
Water System	
Asset Prior to 1999	444,799.99
Improvements	2,752,869.23
Total Water System	3,197,669.22
Total Fixed Assets	4,749,827.66
<b>TOTAL ASSETS</b>	<b>5,429,451.95</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
Long Term Liabilities	
Accrued Interest Payable Bridge	24,922.00
N/P - Bridge Loan	2,435,000.00
Total Long Term Liabilities	2,459,922.00
Total Liabilities	2,459,922.00
<b>Equity</b>	
Contrib Capital POA	51,230.00
Contributed Capital Loans	26,263.32
Metro Assets Transferred	712,645.43

**SFTR Metro District**  
**Balance Sheet**  
**As of May 31, 2022**

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	May 31, 22
Retained Earnings	2,061,391.91
Net Income	117,999.29
Total Equity	2,969,529.95
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>5,429,451.95</b>

**SFTR Metro District**  
**Profit & Loss**  
**May 2022**

	May 22	Jan - May 22
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Water Availability Fee	0.00	47,040.00
Credit Card Fees	33.35	1,222.26
Water Sales	52.36	41,711.47
Water Line Maintenance Fees	0.00	27,018.00
Tap Installation Income		
Tap Installation	0.00	6,525.00
Total Tap Installation Income	0.00	6,525.00
Interest - Banking/CD	121.28	442.76
Miscellaneous Income	75.00	75.00
<b>Total Income</b>	281.99	124,034.49
<b>Gross Profit</b>	281.99	124,034.49
<b>Expense</b>		
Locates	22.10	71.92
Meter Reads	1,668.00	4,023.00
Accounting and Auditing	2,179.97	10,752.05
Bank Fees		
Credit Card Processing Fees	754.85	2,119.12
Total Bank Fees	754.85	2,119.12
Colo Conservation Trust Fund Ex	1,212.53	1,212.53
Insurance	1,250.00	1,250.00
Legal Expenses	26.00	204.00
Mileage Reimbursement	971.70	3,331.80
Miscellaneous Expense	0.00	4,761.58
Office/Admin Expenses		
Dues & Fees	0.00	651.56
Election Expense	2,100.00	3,431.83
Office/Admin Expenses - Other	478.71	2,347.22
Total Office/Admin Expenses	2,578.71	6,430.61
Repairs and Maintenance		
Equipment Repairs	1,727.81	2,095.20
Repairs and Maintenance - Other	11,814.93	27,376.93
Total Repairs and Maintenance	13,542.74	29,472.13
Disinfection/Cert./Testing	446.25	1,200.67
SCADA PROJECT	0.00	2,492.55
Utilities- Electric	2,686.67	14,560.01
Utilities-Water	4,905.02	28,921.33
<b>Total Expense</b>	32,244.54	110,803.30
<b>Net Ordinary Income</b>	-31,962.55	13,231.19
<b>Other Income/Expense</b>		
<b>Other Income</b>		
Tap Income		
Plant Invest. Fees	0.00	17,100.00
Total Tap Income	0.00	17,100.00
Bridge Income		
Interest Earned	61.73	307.88
Bridge Loan	0.00	139,037.22
Total Bridge Income	61.73	139,345.10
<b>Total Other Income</b>	61.73	156,445.10

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Accrual Basis

**SFTR Metro District**  
**Profit & Loss**  
**May 2022**

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	<u>May 22</u>	<u>Jan - May 22</u>
<b>Other Expense</b>		
<b>Tap Expense</b>		
PIF-Customers	0.00	17,100.00
<b>Total Tap Expense</b>	0.00	17,100.00
<b>Bridge Loan Expenses</b>		
Bridge Loan Interest	0.00	34,577.00
<b>Total Bridge Loan Expenses</b>	0.00	34,577.00
<b>Total Other Expense</b>	0.00	51,677.00
<b>Net Other Income</b>	61.73	104,768.10
<b>Net Income</b>	<u>-31,900.82</u>	<u>117,999.29</u>