

SFTR Metro District

Profit & Loss

07/25/23

June 2023

Accrual Basis

	Jun 23	Jan - Jun 23
Ordinary Income/Expense		
Income		
Water Availability Fee	0.00	94,080.00
Credit Card Fees	15.86	1,507.70
Water Sales	80.52	36,785.51
Tap Installation Income		
Tap Installation	2,175.00	2,175.00
Total Tap Installation Income	2,175.00	2,175.00
Interest - Banking/CD	363.14	1,460.05
Total Income	2,634.52	136,008.26
Gross Profit	2,634.52	136,008.26
Expense		
Water Purchased	0.00	5,030.00
Utilities - Phone	97.55	522.70
Locates	21.93	60.63
Payroll Expenses		
Salary Expense	1,380.70	8,283.66
Employer Payroll Tax Liability	0.00	1,329.67
Payroll Expenses - Other	0.00	187.00
Total Payroll Expenses	1,380.70	9,800.33
Accounting and Auditing	0.00	4,006.76
Bank Fees		
Credit Card Processing Fees	173.62	2,558.99
Bank Fees - Other	0.00	160.00
Total Bank Fees	173.62	2,718.99
Insurance	0.00	1,250.00
Legal Expenses	13.00	173.50
Mileage Reimbursement	837.60	3,799.20
Office/Admin Expenses		
Ditch Rat	687.35	1,285.71
Dues & Fees	0.00	467.51
Election Expense	0.00	3,472.76
Office/Admin Expenses - Other	122.78	1,411.62
Total Office/Admin Expenses	810.13	6,637.60
Repairs and Maintenance		
Fuel Expense	0.00	2,694.68
Equipment Repairs	15.00	5,693.36
Repairs and Maintenance - Other	5,805.96	38,673.87
Total Repairs and Maintenance	5,820.96	47,061.91
Disinfection/Cert./Testing	3,075.00	17,673.22
SCADA PROJECT	0.00	1,562.64
Uncategorized Expenses	0.00	0.00
Utilities- Electric	2,202.72	11,833.52
Utilities-Water	5,877.17	23,446.49
Total Expense	20,310.38	135,577.49
Net Ordinary Income	-17,675.86	430.77
Other Income/Expense		
Other Income		
Tap Income		
Plant Invest. Fees	5,700.00	5,700.00
Total Tap Income	5,700.00	5,700.00

SFTR Metro District
Balance Sheet
As of June 30, 2023

	Jun 30, 23
ASSETS	
Current Assets	
Checking/Savings	
First National Bank Accounts	
FNB Money Market	288,807.51
FNB Checking	25,776.62
Total First National Bank Accounts	314,584.13
Community Banks of Colorado	
Loan Payment Fund	2,509.24
Debt Service Reserve Fund	289,953.27
Total Community Banks of Colorado	292,462.51
Petty Cash	100.00
Total Checking/Savings	607,146.64
Other Current Assets	
Deposit San Isabel	280.00
CUSI Billing	
A/R - CUSI Billing Backflow	-178.70
A/R - CUSI Billing Water Av	4,240.38
A/R - CUSI Billing Misc	1,016.83
A/R - CUSI Billing Meter Reads	1,350.44
A/R - CUSI Billing Metro Bond	-51.22
A/R - CUSI Billing Bridge Loan	4,708.68
Total CUSI Billing	11,086.41
Total Other Current Assets	11,366.41
Total Current Assets	618,513.05
Fixed Assets	
M.O.C Building	473,471.69
M.O.C Land	91,306.62
Replacement Bridge in Progress	3,303,109.96
SCADA (Water Monitor) Equipment	39,093.98
Voice Radio System	21,506.95
Software	4,695.00
Accumulated Depreciation	-3,067,503.00
Equipment	142,595.24
Water System	
Asset Prior to 1999	444,799.99
Improvements	2,857,729.23
Total Water System	3,302,529.22
Total Fixed Assets	4,310,805.66
TOTAL ASSETS	4,929,318.71
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
Accrued Interest Payable Bridge	26,000.00
N/P - Bridge Loan	2,225,000.00
Total Long Term Liabilities	2,251,000.00
Total Liabilities	2,251,000.00
Equity	
Contrib Capital POA	51,230.00
Contributed Capital Loans	26,263.32
Metro Assets Transferred	712,645.43
Retained Earnings	1,785,019.95
Net Income	103,160.01
Total Equity	2,678,318.71
TOTAL LIABILITIES & EQUITY	4,929,318.71

SFTR Metro District
Profit & Loss
June 2023

	<u>Jun 23</u>	<u>Jan - Jun 23</u>
Bridge Income		
Interest Earned	60.09	369.02
Bridge Loan	0.00	139,037.22
Total Bridge Income	<u>60.09</u>	<u>139,406.24</u>
Total Other Income	<u>5,760.09</u>	<u>145,106.24</u>
Other Expense		
Tap Expense		
PIF-Customers	5,700.00	5,700.00
Total Tap Expense	<u>5,700.00</u>	<u>5,700.00</u>
Bridge Loan Expenses		
Bridge Loan Interest	0.00	31,595.00
Total Bridge Loan Expenses	<u>0.00</u>	<u>31,595.00</u>
Total Other Expense	<u>5,700.00</u>	<u>37,295.00</u>
Net Other Income	<u>60.09</u>	<u>107,811.24</u>
Net Income	<u><u>-17,615.77</u></u>	<u><u>108,242.01</u></u>