

**SFTR Metro District**  
**Balance Sheet**  
As of June 30, 2022

	Jun 30, 22
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
<b>First National Bank Accounts</b>	
FNB Money Market	326,205.11
FNB Checking	10,988.12
<b>Total First National Bank Accounts</b>	337,193.23
<b>Community Banks of Colorado</b>	
Loan Payment Fund	1,591.57
Debt Service Reserve Fund	289,229.37
<b>Total Community Banks of Colorado</b>	290,820.94
Petty Cash	100.00
<b>Total Checking/Savings</b>	628,114.17
<b>Other Current Assets</b>	
Deposit San Isabel	280.00
<b>CUSI Billing</b>	
A/R - CUSI Billing Water Av	658.61
A/R - CUSI Billing T-10 Meters	1,100.00
A/R-Miscellaneous	923.61
A/R - CUSI Billing Meter Reads	2,098.62
A/R - CUSI Billing Metro Bond	-51.22
A/R - CUSI Billing Maintenance	1,207.97
A/R - CUSI Billing Bridge Loan	9,138.10
<b>Total CUSI Billing</b>	15,075.69
<b>Total Other Current Assets</b>	15,355.69
<b>Total Current Assets</b>	643,469.86
<b>Fixed Assets</b>	
M.O.C Building	473,471.69
M.O.C Land	91,306.62
Replacement Bridge in Progress	3,303,109.96
SCADA (Water Monitor) Equipment	39,093.98
Voice Radio System	21,506.95
Software	4,695.00
Accumulated Depreciation	-2,794,009.00
Equipment	142,595.24
Water System	
Asset Prior to 1999	444,799.99
Improvements	2,843,221.23
<b>Total Water System</b>	3,288,021.22
<b>Total Fixed Assets</b>	4,569,791.66
<b>TOTAL ASSETS</b>	<b>5,213,261.52</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Long Term Liabilities</b>	
Accrued Interest Payable Bridge	23,000.00
N/P - Bridge Loan	2,435,000.00
<b>Total Long Term Liabilities</b>	2,458,000.00
<b>Total Liabilities</b>	2,458,000.00
<b>Equity</b>	
Contrib Capital POA	51,230.00
Contributed Capital Loans	26,263.32
Metro Assets Transferred	712,645.43
Retained Earnings	1,892,179.90
Net Income	72,942.87
<b>Total Equity</b>	2,755,261.52
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>5,213,261.52</b>

**SFTR Metro District**  
**Profit & Loss**  
**June 2022**

	Jun 22	Jan - Jun 22
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Water Availability Fee	0.00	47,040.00
Credit Card Fees	-12.48	1,209.78
Water Sales	0.00	17,942.32
Water Line Maintenance Fees	0.00	27,018.00
Tap Installation Income		
Tap Installation	0.00	6,525.00
Total Tap Installation Income	0.00	6,525.00
Interest - Banking/CD	111.74	554.50
Miscellaneous Income	0.00	75.00
<b>Total Income</b>	<b>99.26</b>	<b>100,364.60</b>
<b>Gross Profit</b>	<b>99.26</b>	<b>100,364.60</b>
<b>Expense</b>		
Locates	46.80	118.72
Meter Reads	547.50	4,570.50
Accounting and Auditing	2,177.67	12,929.72
Bank Fees		
Credit Card Processing Fees	299.02	2,418.14
Total Bank Fees	299.02	2,418.14
Colo Conservation Trust Fund Ex	0.00	1,212.53
Insurance	0.00	1,250.00
Legal Expenses	201.81	405.81
Mileage Reimbursement	2,390.20	5,722.00
Miscellaneous Expense	0.00	4,761.58
Office/Admin Expenses		
Ditch Rat	274.67	274.67
Dues & Fees	0.00	651.56
Election Expense	0.00	3,431.83
Office/Admin Expenses - Other	199.87	2,547.09
Total Office/Admin Expenses	474.54	6,905.15
Repairs and Maintenance		
Equipment Repairs	1,228.65	3,323.85
Repairs and Maintenance - Other	17,794.32	41,631.25
Total Repairs and Maintenance	19,022.97	44,955.10
Disinfection/Cert./Testing	126.00	1,326.67
SCADA PROJECT	1,310.15	3,802.70
Utilities- Electric	3,049.46	14,622.10
Utilities-Water	6,667.32	29,248.86
<b>Total Expense</b>	<b>36,313.44</b>	<b>134,249.58</b>
<b>Net Ordinary Income</b>	<b>-36,214.18</b>	<b>-33,884.98</b>
<b>Other Income/Expense</b>		
<b>Other Income</b>		
Tap Income		
Plant Invest. Fees	0.00	17,100.00
Total Tap Income	0.00	17,100.00
Bridge Income		
Interest Earned	59.75	367.63
Bridge Loan	0.00	139,037.22
<b>Total Bridge Income</b>	<b>59.75</b>	<b>139,404.85</b>

SFTR Metro District  
Profit & Loss  
June 2022

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	<u>Jun 22</u>	<u>Jan - Jun 22</u>
<i>Miscellaneous</i>	0.00	2,000.00
<b>Total Other Income</b>	59.75	158,504.85
<b>Other Expense</b>		
Tap Expense		
PIF-Customers	0.00	17,100.00
<b>Total Tap Expense</b>	0.00	17,100.00
<b>Bridge Loan Expenses</b>		
Bridge Loan Interest	0.00	34,577.00
<b>Total Bridge Loan Expenses</b>	0.00	34,577.00
<b>Total Other Expense</b>	0.00	51,677.00
<b>Net Other Income</b>	59.75	106,827.85
<b>Net Income</b>	<u><u>-36,154.43</u></u>	<u><u>72,942.87</u></u>