

SFTR Metro District
Balance Sheet
As of January 31, 2023

	Jan 31, 23
ASSETS	
Current Assets	
Checking/Savings	
First National Bank Accounts	
FNB Money Market	205,240.93
FNB Checking	18,886.67
Total First National Bank Accounts	224,127.60
Community Banks of Colorado	
Loan Payment Fund	34,101.66
Debt Service Reserve Fund	289,655.56
Total Community Banks of Colorado	323,757.22
Petty Cash	100.00
Total Checking/Savings	547,984.82
Other Current Assets	
Deposit San Isabel	280.00
CUSI Billing	
A/R - CUSI Billing Backflow	343.60
A/R - CUSI Billing Water Av	31,453.79
A/R - CUSI Billing Misc	2,180.30
A/R - CUSI Billing Meter Reads	32,130.92
A/R - CUSI Billing Metro Bond	-144.22
A/R - CUSI Billing Maintenance	-224.84
A/R - CUSI Billing Bridge Loan	49,383.79
Total CUSI Billing	115,123.34
Total Other Current Assets	115,403.34
Total Current Assets	663,388.16
Fixed Assets	
M.O.C Building	473,471.69
M.O.C Land	91,306.62
Replacement Bridge in Progress	3,303,109.96
SCADA (Water Monitor) Equipment	39,093.98
Voice Radio System	21,506.95
Software	4,695.00
Accumulated Depreciation	-2,794,009.00
Equipment	142,595.24
Water System	
Asset Prior to 1999	444,799.99
Improvements	2,843,221.23
Total Water System	3,288,021.22
Total Fixed Assets	4,569,791.66
TOTAL ASSETS	5,233,179.82
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
Accrued Interest Payable Bridge	23,000.00
N/P - Bridge Loan	2,225,000.00
Total Long Term Liabilities	2,248,000.00
Total Liabilities	2,248,000.00
Equity	
Contrib Capital POA	51,230.00
Contributed Capital Loans	26,263.32
Metro Assets Transferred	712,645.43
Retained Earnings	2,083,569.95
Net Income	111,471.12
Total Equity	2,985,179.82
TOTAL LIABILITIES & EQUITY	5,233,179.82

SFTR Metro District
Profit & Loss
 January 2023

	Jan 23	Jan 23
Ordinary Income/Expense		
Income		
Water Availability Fee	47,040.00	47,040.00
Credit Card Fees	37.90	37.90
Water Sales	18,796.80	18,796.80
Interest - Banking/CD	61.41	61.41
Total Income	65,936.11	65,936.11
Gross Profit	65,936.11	65,936.11
Expense		
Utilities - Phone	80.63	80.63
Locates	22.10	22.10
Meter Reads	462.00	462.00
Accounting and Auditing	2,274.17	2,274.17
Bank Fees		
Credit Card Processing Fees	279.68	279.68
Total Bank Fees	279.68	279.68
Legal Expenses	28.00	28.00
Mileage Reimbursement	712.80	712.80
Office/Admin Expenses		
Ditch Rat	91.42	91.42
Office/Admin Expenses - Other	774.78	774.78
Total Office/Admin Expenses	866.20	866.20
Repairs and Maintenance		
Equipment Repairs	1,672.15	1,672.15
Repairs and Maintenance - Other	8,558.47	8,558.47
Total Repairs and Maintenance	10,230.62	10,230.62
Disinfection/Cert./Testing	200.00	200.00
Utilities- Electric	2,971.64	2,971.64
Utilities-Water	5,924.49	5,924.49
Total Expense	24,052.33	24,052.33
Net Ordinary Income	41,883.78	41,883.78
Other Income/Expense		
Other Income		
Bridge Income		
Interest Earned	68.73	68.73
Bridge Loan	69,518.61	69,518.61
Total Bridge Income	69,587.34	69,587.34
Total Other Income	69,587.34	69,587.34
Net Other Income	69,587.34	69,587.34
Net Income	111,471.12	111,471.12