

SFTR Metro District  
Balance Sheet  
As of January 31, 2022

	Jan 31, 22
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
<b>First National Bank Accounts</b>	
FNB Money Market	200,776.85
FNB Checking	20,974.96
	221,751.81
<b>Community Banks of Colorado</b>	
Loan Payment Fund	36,166.93
Debt Service Reserve Fund	288,932.40
	325,099.33
<b>Petty Cash</b>	100.00
	546,951.14
<b>Other Current Assets</b>	
Deposit San Isabel	280.00
<b>CUSI Billing</b>	
A/R - CUSI Billing T-10 Meters	6,471.55
A/R-Miscellaneous	1,982.25
A/R - CUSI Billing Meter Reads	22,419.77
A/R - CUSI Billing Metro Bond	-144.22
A/R - CUSI Billing Maintenance	24,415.99
A/R - CUSI Billing Bridge Loan	62,186.64
	117,331.98
	117,611.98
<b>Total Current Assets</b>	664,563.12
<b>Fixed Assets</b>	
M.O.C Building	473,471.69
M.O.C Land	91,306.62
Replacement Bridge in Progress	3,303,109.96
SCADA (Water Monitor) Equipment	39,093.98
Voice Radio System	21,506.95
Software	4,695.00
Accumulated Depreciation	-2,521,212.00
<b>Equipment</b>	140,186.24
<b>Water System</b>	
Asset Prior to 1999	444,799.99
Improvements	2,752,869.23
	3,197,669.22
<b>Total Fixed Assets</b>	4,749,827.66
<b>TOTAL ASSETS</b>	5,414,390.78
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Long Term Liabilities</b>	
Accrued Interest Payable Bridge	24,922.00
N/P - Bridge Loan	2,435,000.00
	2,459,922.00
<b>Total Liabilities</b>	2,459,922.00
<b>Equity</b>	
Contrib Capital POA	51,230.00
Contributed Capital Loans	26,263.32
Metro Assets Transferred	712,645.43
Retained Earnings	2,061,391.91

**SFTR Metro District**  
**Balance Sheet**  
As of January 31, 2022

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	<u>Jan 31, 22</u>
Net Income	<u>102,938.12</u>
Total Equity	<u>2,954,468.78</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u><u>5,414,390.78</u></u></b>

**SFTR Metro District  
 Profit & Loss  
 January 2022**

	Jan 22
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Credit Card Fees	14.93
Water Sales	23,978.37
Water Line Maintenance Fees	27,018.00
Interest - Banking/CD	65.19
<b>Total Income</b>	51,076.49
<b>Gross Profit</b>	51,076.49
<b>Expense</b>	
Locates	27.72
Meter Reads	456.00
Accounting and Auditing	1,900.81
Bank Fees	
Credit Card Processing Fees	135.32
<b>Total Bank Fees</b>	135.32
Miscellaneous Expense	2,000.00
Office/Admin Expenses	92.52
Repairs and Maintenance	3,586.47
Disinfection/Cert./Testing	200.00
Utilities- Electric	2,987.37
Utilities-Water	6,339.79
<b>Total Expense</b>	17,726.00
<b>Net Ordinary Income</b>	33,350.49
<b>Other Income/Expense</b>	
<b>Other Income</b>	
Bridge Income	
Interest Earned	69.02
Bridge Loan	69,518.61
<b>Total Bridge Income</b>	69,587.63
<b>Total Other Income</b>	69,587.63
<b>Net Other Income</b>	69,587.63
<b>Net Income</b>	102,938.12