

**SFTR Metro District
 Balance Sheet
 As of February 28, 2022**

	Feb 28, 22
ASSETS	
Current Assets	
Checking/Savings	
First National Bank Accounts	
FNB Money Market	275,010.86
FNB Checking	2,201.50
Total First National Bank Accounts	277,212.36
Community Banks of Colorado	
Loan Payment Fund	1,590.24
Debt Service Reserve Fund	288,987.81
Total Community Banks of Colorado	290,578.05
Petty Cash	100.00
Total Checking/Savings	567,890.41
Other Current Assets	
Deposit San Isabel	280.00
CUSI Billing	
A/R - CUSI Billing Water Av	-735.00
A/R - CUSI Billing T-10 Meters	4,769.47
A/R-Miscellaneous	2,073.25
A/R - CUSI Billing Meter Reads	8,044.21
A/R - CUSI Billing Metro Bond	-144.22
A/R - CUSI Billing Maintenance	8,038.76
A/R - CUSI Billing Bridge Loan	21,321.17
Total CUSI Billing	43,367.64
Total Other Current Assets	43,647.64
Total Current Assets	611,538.05
Fixed Assets	
M.O.C Building	473,471.69
M.O.C Land	91,306.62
Replacement Bridge in Progress	3,303,109.96
SCADA (Water Monitor) Equipment	39,093.98
Voice Radio System	21,506.95
Software	4,695.00
Accumulated Depreciation	-2,521,212.00
Equipment	140,186.24
Water System	
Asset Prior to 1999	444,799.99
Improvements	2,752,869.23
Total Water System	3,197,669.22
Total Fixed Assets	4,749,827.66
TOTAL ASSETS	5,361,365.71
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
Accrued Interest Payable Bridge	24,922.00
N/P - Bridge Loan	2,435,000.00
Total Long Term Liabilities	2,459,922.00
Total Liabilities	2,459,922.00
Equity	
Contrib Capital POA	51,230.00
Contributed Capital Loans	26,263.32
Metro Assets Transferred	712,645.43

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Accrual Basis

SFTR Metro District

Balance Sheet

As of February 28, 2022

	<u>Feb 28, 22</u>
Retained Earnings	2,061,391.91
Net Income	49,913.05
Total Equity	<u>2,901,443.71</u>
TOTAL LIABILITIES & EQUITY	<u>5,361,365.71</u>

SFTR Metro District
Profit & Loss
January through February 2022

	Jan - Feb 22	Jan - Feb 22
Ordinary Income/Expense		
Income		
Credit Card Fees	470.12	470.12
Water Sales	23,872.11	23,872.11
Water Line Maintenance Fees	27,018.00	27,018.00
Interest - Banking/CD	141.81	141.81
Total Income	51,502.04	51,502.04
Gross Profit	51,502.04	51,502.04
Expense		
Locates	42.02	42.02
Meter Reads	912.00	912.00
Accounting and Auditing	3,790.43	3,790.43
Bank Fees		
Credit Card Processing Fees	291.20	291.20
Total Bank Fees	291.20	291.20
Legal Expenses	152.00	152.00
Mileage Reimbursement	1,077.30	1,077.30
Miscellaneous Expense	2,000.00	2,000.00
Office/Admin Expenses		
Dues & Fees	651.56	651.56
Election Expense	138.52	138.52
Office/Admin Expenses - Other	923.56	923.56
Total Office/Admin Expenses	1,713.64	1,713.64
Repairs and Maintenance		
Equipment Repairs	207.07	207.07
Repairs and Maintenance - Other	8,087.04	8,087.04
Total Repairs and Maintenance	8,294.11	8,294.11
Disinfection/Cert./Testing	571.52	571.52
Utilities- Electric	6,042.83	6,042.83
Utilities-Water	11,768.29	11,768.29
Total Expense	36,655.34	36,655.34
Net Ordinary Income	14,846.70	14,846.70
Other Income/Expense		
Other Income		
Bridge Income		
Interest Earned	124.74	124.74
Bridge Loan	69,518.61	69,518.61
Total Bridge Income	69,643.35	69,643.35
Total Other Income	69,643.35	69,643.35
Other Expense		
Bridge Loan Expenses		
Bridge Loan Interest	34,577.00	34,577.00
Total Bridge Loan Expenses	34,577.00	34,577.00
Total Other Expense	34,577.00	34,577.00
Net Other Income	35,066.35	35,066.35
Net Income	49,913.05	49,913.05