

SFTR Metro District
Balance Sheet
As of December 31, 2022

	Dec 31, 22
ASSETS	
Current Assets	
Checking/Savings	
First National Bank Accounts	
FNB Money Market	189,683.08
FNB Checking	2,655.72
Total First National Bank Accounts	192,338.80
Community Banks of Colorado	
Loan Payment Fund	34,094.42
Debt Service Reserve Fund	289,594.07
Total Community Banks of Colorado	323,688.49
Petty Cash	100.00
Total Checking/Savings	516,127.29
Other Current Assets	
Deposit San Isabel	280.00
CUSI Billing	
A/R - CUSI Billing Backflow	418.60
A/R - CUSI Billing Water Av	4,295.55
A/R - CUSI Billing Misc	2,558.96
A/R - CUSI Billing Meter Reads	1,104.83
A/R - CUSI Billing Metro Bond	-51.22
A/R - CUSI Billing Bridge Loan	8,382.63
Total CUSI Billing	16,709.35
Total Other Current Assets	16,989.35
Total Current Assets	533,116.64
Fixed Assets	
M.O.C Building	473,471.69
M.O.C Land	91,306.62
Replacement Bridge in Progress	3,303,109.96
SCADA (Water Monitor) Equipment	39,093.98
Voice Radio System	21,506.95
Software	4,695.00
Accumulated Depreciation	-2,794,009.00
Equipment	142,595.24
Water System	
Asset Prior to 1999	444,799.99
Improvements	2,843,221.23
Total Water System	3,288,021.22
Total Fixed Assets	4,569,791.66
TOTAL ASSETS	5,102,908.30
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
Accrued Interest Payable Bridge	23,000.00
N/P - Bridge Loan	2,225,000.00
Total Long Term Liabilities	2,248,000.00
Total Liabilities	2,248,000.00
Equity	
Contrib Capital POA	51,230.00
Contributed Capital Loans	26,263.32
Metro Assets Transferred	712,645.43
Retained Earnings	1,892,179.90

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Balance Sheet
As of December 31, 2022

	<u>Dec 31, 22</u>
Net Income	<u>172,589.65</u>
Total Equity	<u>2,854,908.30</u>
TOTAL LIABILITIES & EQUITY	<u><u>5,102,908.30</u></u>

SFTR Metro District
Profit & Loss
December 2022

	Dec 22	Jan - Dec 22
Ordinary Income/Expense		
Income		
Lien Fees	1,799.92	1,799.92
Backflow Fee	0.00	17,025.00
Water Availability Fee	0.00	141,225.00
Credit Card Fees	5.00	2,431.97
Water Sales	0.00	65,414.84
Water Line Maintenance Fees	0.00	27,018.00
Tap Installation Income		
Tap Installation	0.00	6,525.00
Tap Relocate	500.00	1,000.00
Total Tap Installation Income	500.00	7,525.00
Interest - Banking/CD	63.08	823.43
Miscellaneous Income	80.00	766.31
Total Income	2,448.00	264,029.47
Gross Profit	2,448.00	264,029.47
Expense		
Utilities - Phone	76.39	955.41
Locates	59.80	240.92
Meter Reads	737.00	8,162.50
Accounting and Auditing	0.00	23,525.37
Auditor	0.00	5,250.00
Bank Fees		
Credit Card Processing Fees	285.91	5,036.89
Bank Fees - Other	0.00	300.00
Total Bank Fees	285.91	5,336.89
Colo Conservation Trust Fund Ex	1,760.64	1,760.64
Insurance	0.00	5,221.00
Legal Expenses	143.00	896.31
Mileage Reimbursement	3,218.66	13,947.32
Miscellaneous Expense	0.00	4,761.58
Office/Admin Expenses		
Ditch Rat	491.44	8,214.99
Dues & Fees	0.00	651.56
Election Expense	0.00	3,431.83
Office/Admin Expenses - Other	2,184.63	5,280.72
Total Office/Admin Expenses	2,676.07	17,579.10
Refund	0.00	0.00
Repairs and Maintenance		
Equipment Repairs	155.73	7,889.70
Repairs and Maintenance - Other	8,914.08	83,646.80
Total Repairs and Maintenance	9,069.81	91,536.50
Disinfection/Cert./Testing	291.00	18,142.34
SCADA PROJECT	538.95	10,557.57
Utilities- Electric	3,143.56	31,633.21
Utilities-Water	5,901.72	63,675.78
Total Expense	27,902.51	303,182.44
Net Ordinary Income	-25,454.51	-39,152.97
Other Income/Expense		
Other Income		
Tap Income		
Plant Invest. Fees	0.00	17,100.00

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Profit & Loss
December 2022

	<u>Dec 22</u>	<u>Jan - Dec 22</u>
Total Tap Income	0.00	17,100.00
Bridge Income		
Interest Earned	68.71	827.18
Bridge Loan	0.00	278,074.44
Total Bridge Income	68.71	278,901.62
Miscellaneous	0.00	2,040.00
Total Other Income	68.71	298,041.62
Other Expense		
Tap Expense		
PIF-Customers	0.00	17,100.00
Total Tap Expense	0.00	17,100.00
Bridge Loan Expenses		
Bridge Loan Interest	0.00	69,154.00
Bank Service Charges	0.00	45.00
Total Bridge Loan Expenses	0.00	69,199.00
Total Other Expense	0.00	86,299.00
Net Other Income	68.71	211,742.62
Net Income	<u>-2 3 .0</u>	<u>172 9.</u>