

**SFTR Metro District  
Balance Sheet  
As of April 30, 2023**

	Apr 30, 23
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
<b>First National Bank Accounts</b>	
FNB Money Market	282,869.42
FNB Checking	21,991.64
<b>Total First National Bank Accounts</b>	304,861.06
<b>Community Banks of Colorado</b>	
Loan Payment Fund	2,508.19
Debt Service Reserve Fund	289,832.16
<b>Total Community Banks of Colorado</b>	292,340.35
Petty Cash	100.00
<b>Total Checking/Savings</b>	597,301.41
<b>Other Current Assets</b>	
Deposit San Isabel	280.00
<b>CUSI Billing</b>	
A/R - CUSI Billing Backflow	-103.70
A/R - CUSI Billing Water Av	25,370.00
A/R - CUSI Billing Misc	1,576.68
A/R - CUSI Billing Meter Reads	9,065.87
A/R - CUSI Billing Metro Bond	-144.22
A/R - CUSI Billing Maintenance	-112.50
A/R - CUSI Billing Bridge Loan	38,354.95
<b>Total CUSI Billing</b>	74,007.08
<b>Total Other Current Assets</b>	74,287.08
<b>Total Current Assets</b>	671,588.49
<b>Fixed Assets</b>	
M.O.C Building	473,471.69
M.O.C Land	91,306.62
Replacement Bridge in Progress	3,303,109.96
SCADA (Water Monitor) Equipment	39,093.98
Voice Radio System	21,506.95
Software	4,695.00
Accumulated Depreciation	-2,794,009.00
<b>Equipment</b>	142,595.24
Water System	
Asset Prior to 1999	444,799.99
Improvements	2,843,221.23
<b>Total Water System</b>	3,288,021.22
<b>Total Fixed Assets</b>	4,569,791.66
<b>TOTAL ASSETS</b>	<b>5,241,380.15</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
Payroll Liabilities	-1,373.05
<b>Total Other Current Liabilities</b>	-1,373.05
<b>Total Current Liabilities</b>	-1,373.05
<b>Long Term Liabilities</b>	
Accrued Interest Payable Bridge	23,000.00
N/P - Bridge Loan	2,225,000.00
<b>Total Long Term Liabilities</b>	2,248,000.00
<b>Total Liabilities</b>	2,246,626.95
<b>Equity</b>	
Contrib Capital POA	51,230.00
Contributed Capital Loans	26,263.32
Metro Assets Transferred	712,645.43
Retained Earnings	2,083,569.95
Net Income	121,044.50
<b>Total Equity</b>	2,994,753.20
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>5,241,380.15</b>

**SFTR Metro District**  
**Profit & Loss**  
 April 2023

	Apr 23	Jan - Apr 23
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Water Availability Fee	47,040.00	94,080.00
Credit Card Fees	711.50	1,491.84
Water Sales	17,628.35	17,908.19
Interest - Banking/CD	256.78	701.22
<b>Total Income</b>	<u>65,636.63</u>	<u>114,181.25</u>
<b>Gross Profit</b>	65,636.63	114,181.25
<b>Expense</b>		
Payroll Check Fee	0.00	1.75
Employer Payroll Taxes	0.00	348.06
Water Purchased	508.00	5,030.00
Utilities - Phone	84.35	346.25
Locates	19.35	49.19
Meter Reads	0.00	1,971.00
<b>Payroll Expenses</b>		
Payroll Tax Liability	0.00	-725.34
Salary Expense	0.00	3,498.00
Employer Payroll Tax Liability	1,329.67	981.61
Payroll Expenses - Other	187.00	2,963.16
<b>Total Payroll Expenses</b>	<u>1,516.67</u>	<u>6,717.43</u>
Accounting and Auditing	0.00	5,866.35
<b>Bank Fees</b>		
Credit Card Processing Fees	310.05	1,531.20
Bank Fees - Other	80.00	80.00
<b>Total Bank Fees</b>	<u>390.05</u>	<u>1,611.20</u>
Legal Expenses	0.00	134.50
Mileage Reimbursement	951.60	2,396.40
<b>Office/Admin Expenses</b>		
Ditch Rat	179.97	452.79
Dues & Fees	0.00	467.51
Election Expense	1,324.73	1,358.84
Office/Admin Expenses - Other	304.88	1,199.52
<b>Total Office/Admin Expenses</b>	<u>1,809.58</u>	<u>3,478.66</u>
<b>Repairs and Maintenance</b>		
Fuel Expense	0.00	2,694.68
Equipment Repairs	2,086.52	5,664.37
Repairs and Maintenance - Other	11,188.19	34,141.91
<b>Total Repairs and Maintenance</b>	<u>13,274.71</u>	<u>42,500.96</u>
Disinfection/Cert./Testing	378.43	978.22
SCADA PROJECT	1,546.10	1,562.64
Uncategorized Expenses	0.00	0.00
Utilities- Electric	2,218.72	10,192.81
Utilities-Water	3,879.89	17,640.41
<b>Total Expense</b>	<u>26,577.45</u>	<u>100,825.83</u>
<b>Net Ordinary Income</b>	39,059.18	13,355.42
<b>Other Income/Expense</b>		
<b>Other Income</b>		
Bridge Income		
Interest Earned	60.05	246.86
Bridge Loan	69,518.61	139,037.22
<b>Total Bridge Income</b>	<u>69,578.66</u>	<u>139,284.08</u>

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Accrual Basis

**SFTR Metro District**  
**Profit & Loss**  
**April 2023**

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	<u>Apr 23</u>	<u>Jan - Apr 23</u>
Total Other Income	69,578.66	139,284.08
Other Expense		
Bridge Loan Expenses		
Bridge Loan Interest	<u>0.00</u>	<u>31,595.00</u>
Total Bridge Loan Expenses	<u>0.00</u>	<u>31,595.00</u>
Total Other Expense	<u>0.00</u>	<u>31,595.00</u>
Net Other Income	<u>69,578.66</u>	<u>107,689.08</u>
Net Income	<u><u>108,637.84</u></u>	<u><u>121,044.50</u></u>